

2017Q2 Update

August 3rd 2017



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- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
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2Q17 Result Summary

2017年第二季營運簡報

2Q17	Revenues	Net Profits	EPS
NT\$	22.4 bn	327 mn	0.95

- Healthy demand for smartphone, ramp-ups in new tablet products and increasing popularity of 2-in-1 laptops prevailed over conventional weaker seasonality in 2Q
- Targeted profitability achieved via efficiency enhancement and lower depreciation cost.
- Operating expenses remained at the lowest level in the past 7 years
- 2H outlook remains intact with new product ramp-ups and seasonality



Financials

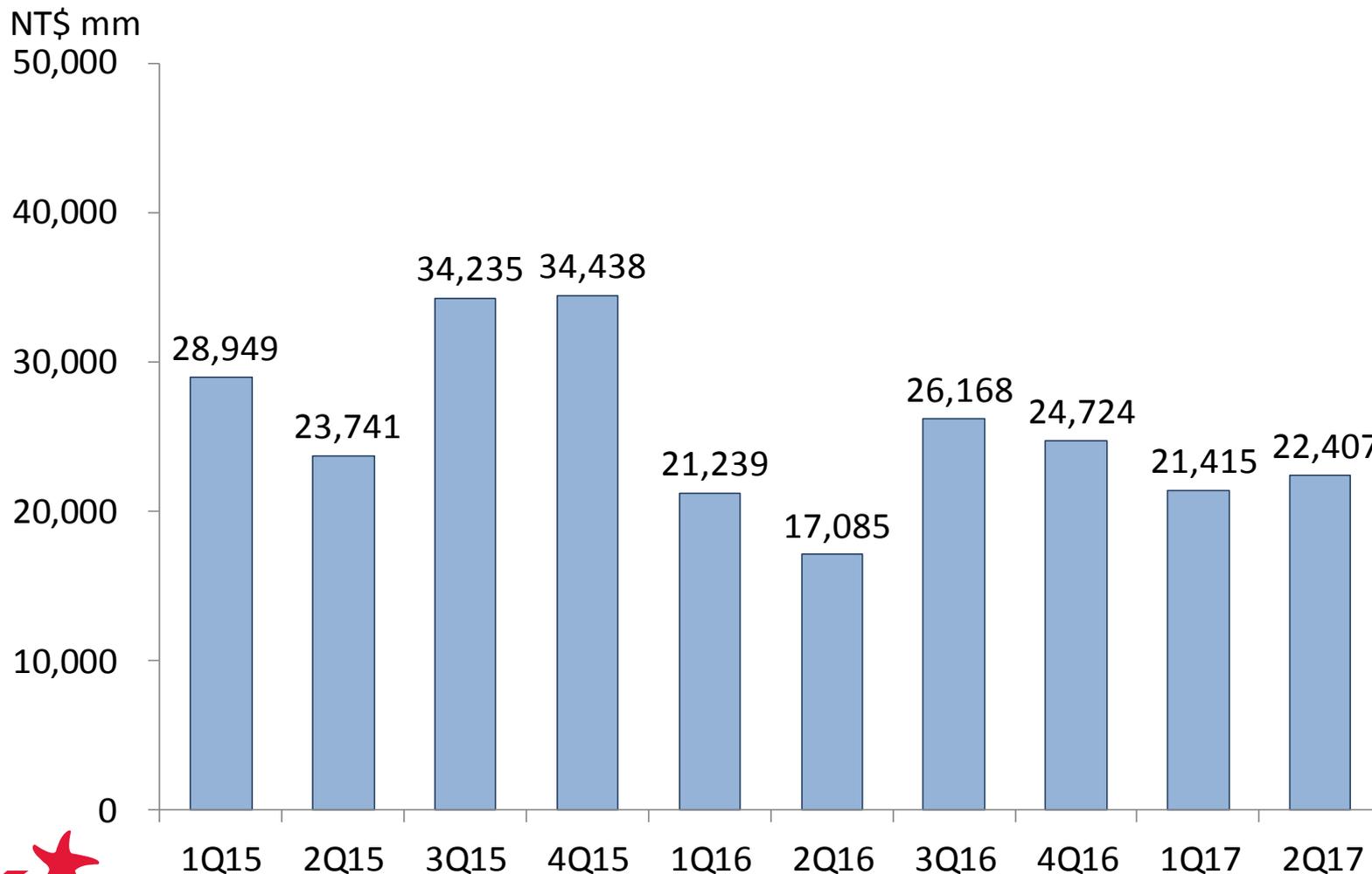
2Q17 Profit & Loss

2017年第二季損益表

Profit & Loss	2Q17	1Q17	QoQ	2Q16	YoY
(NT\$ million)					
Revenues	22,407	21,415	4.6%	17,085	31.2%
COGS	(20,897)	(20,215)		(18,673)	
Gross Profits	1,510	1,200	26%	(1,588)	n.m.
Operating Expenses	(1,080)	(1,080)		(1,155)	
SG&A	(874)	(877)		(944)	
R&D	(205)	(203)		(211)	
Operating Profits	430	120	258%	(2,743)	n.m.
Non-Op Inc/(Exp)	85	621		68	
<i>Int Inc/(Exp)</i>	<i>(203)</i>	<i>(235)</i>		<i>(192)</i>	
<i>FX Gain/(Loss)</i>	<i>(124)</i>	<i>(100)</i>		<i>60</i>	
<i>Invest Inc/(Loss)</i>	-	-		<i>69</i>	
<i>Others</i>	<i>412</i>	<i>955</i>		<i>131</i>	
Earnings Before Tax	516	741		(2,675)	
Income Tax	(176)	(122)		161	
Net Income (Parent)	327	616		(2,499)	
EPS (Parent)	0.95	1.78		(7.28)	
EBITDA	2,835	3,290		(259)	
Margin:					
GM	6.7%	5.6%		(9.3%)	
OM	1.9%	0.6%		(16.1%)	
NM	1.5%	2.9%		(14.6%)	
Op Exp	(4.8%)	(5.0%)		(6.8%)	

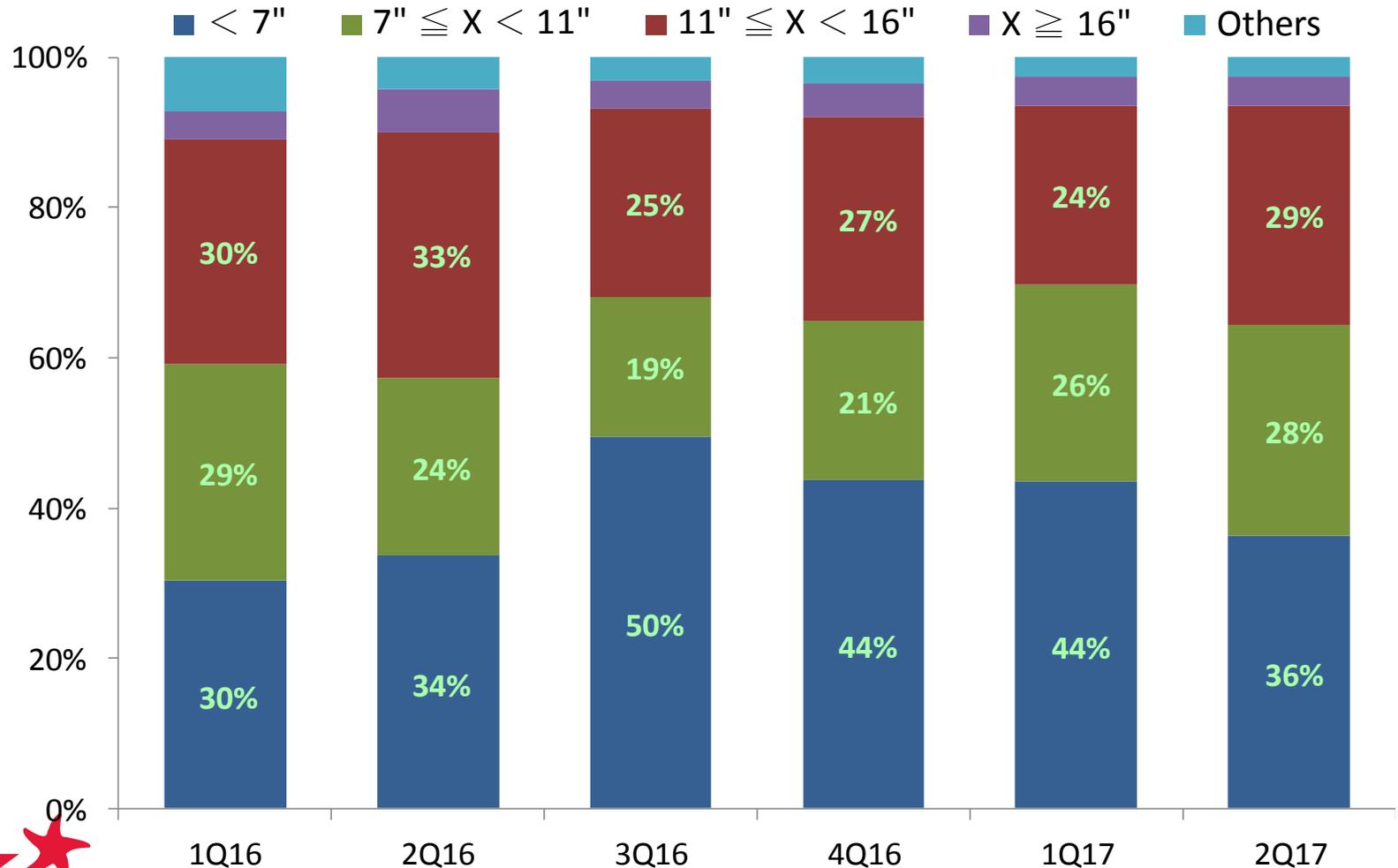
Quarterly Sales

季營收



Quarterly Sales by Form Factors

季營收結構



2Q17 Balance Sheet

2017年第二季資產負債表

Balance Sheet	2017/6/30	2017/3/31
(NT\$ million)		
Cash Equivalents	19,344	19,498
Debt Inv with no active market	1,526	619
Receivables	7,346	5,255
Inventories	5,604	6,583
Current Assets	35,628	37,491
Long-term Investments	258	258
Property, Plant and Equipment	38,320	39,249
Total Assets	78,030	80,668
ST Loans	20,104	25,003
Payables	10,344	10,396
Current Liabilities	36,328	42,579
Convertible Bonds	6,289	6,227
LT Loans	4,173	1,237
Total Liabilities	48,917	52,031
Common Shares	3,466	3,466
Non-Controlling Interest	253	235
Total Shareholder's Equities	29,112	28,637
Ratio Analysis:		
Quick Ratio	0.83	0.73
Current Ratio	0.98	0.88
ROE (YTD Annualized)	6.5%	8.6%
Net Debt to Equity	0.39	0.45



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